

RESULT OF POSTAL BALLOT

Results of the voting conducted through Postal Ballot on the following one (1) Special Resolution as circulated to the Shareholders vide Postal Ballot Notice dated May 29, 2020:

RESOLUTION NO. 1 (SPECIAL RESOLUTION)

Special Resolution for providing security by extending pledge of Shares of Lalitpur Power Generation Company Limited (LPGCL) held by the Company, as part of a joint obligation for all the existing shareholders of LPGCL to secure working capital loans for an Adhoc limit of Rs. 269.70 crore to be availed by LPGCL

Sr. No.	Particulars	No. of Shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to net valid votes
1	Number of valid votes cast by electronic mode	445	241055671	21.27	--
2	Votes in favour of the Resolution through votes cast by electronic mode	342	224714256	19.82	93.25
3	Votes against the Resolution through votes cast by electronic mode	103	16277178	1.44	6.75
4	Net valid votes (as per Register)	445	240991434*	21.26	100.00

*1 member abstained from voting for his holding of 64237 number of equity shares, was not included in Net valid votes.

The aforesaid Special Resolution has therefore been approved by the Shareholders with the **requisite majority**.



Place : Mumbai
Date : June 30, 2020

Chairman/ Authorised Representative